



# **Pictet Alternative Advisors and Brunswick Real Estate strengthens last mile logistics portfolio with acquisition in Brøndby**

**2025-07-02 Lindu, founded by Pictet Alternative Advisors (“Pictet”) and Brunswick Real Estate (“Brunswick”), has acquired a 21,787 sqm last-mile logistics property located at Midtager 29 / Engager 2 in Brøndby, Greater Copenhagen. The seller is Jeudan. The platform now comprises nine strategically located properties in key micro locations within Greater Copenhagen.**

The newly acquired asset comprises 21,787 square metres of warehouse and distribution space, ideally suited for last mile logistics. With excellent connectivity to key infrastructure, including the Copenhagen ring roads, the property offers strong access to Greater Copenhagen and the wider region. The asset is nearly fully let and was acquired off-market through a direct transaction with the seller.

The acquisition marks yet another step in Lindu’s focused strategy to build a modern, flexible, and urban last-mile logistics portfolio. The newly acquired asset fits seamlessly into Pictet and Brunswick’s ambition to invest in well-located properties with strong potential for value creation through active asset management and close collaboration with tenants.

With the addition of Midtager 29 / Engager 2, Lindu’s position in Brøndby is strengthened and the platform grows to nine assets totalling close to 100,000 sqm – a scale achieved in just seven months, already surpassing the 85,000 sqm built up over two years during the platform’s first iteration. This momentum highlights Lindu’s continued commitment to acquiring well-positioned assets for long-term value creation in partnership with tenants.

In parallel with its acquisition strategy, Lindu is actively upgrading its existing assets with a strong focus on ESG improvements and bringing the properties up to modern standards. These include exterior renovations, energy efficiency upgrades, enhanced safety features, and increased accessibility – all aligned with the company’s ESG strategy.

As part of its continued commitment to ESG, the Pictet-Brunswick partnership has introduced a sustainability-linked loan structure that ensures all bank financing supports clearly defined sustainability targets. The financing is provided by SEB, who also acted as advisor in shaping the structure.

**Linus Nilsson, Head of Nordics at Pictet Alternative Advisors, said:** *“This acquisition is fully aligned with our ambition to build a resilient, high-quality portfolio of logistics properties in strategic locations across Greater Copenhagen. We continue to see strong market fundamentals in Denmark, supported by a robust economy and solid tenant demand.”*

**Anthony Romano, Partner and Country Head Denmark at Brunswick, said:** *“We are pleased to add another strong asset to the Lindu platform. The property is well-located in the Greater Copenhagen area and fits seamlessly with our strategy and existing portfolio. We will continue to explore opportunities to grow the platform with similar assets in the near future.”*



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**About the Pictet Group:**

The Pictet Group is a partnership of owner-managers, with principles of succession and transmission of ownership that have remained unchanged since foundation in 1805. It offers only wealth management, asset management, alternative investments, and related asset services. The Group does not engage in investment banking, nor does it extend commercial loans. With CHF 724 (EUR 771/USD 799/GBP 638) billion in assets under management or custody at 31 December 2024, Pictet is today one of the leading Europe-based independent wealth and asset managers for private clients and institutional investors. Headquartered in Geneva, Switzerland, and founded there, Pictet today employs around 5,500 people. It has 31 offices worldwide, in Amsterdam, Barcelona, Basel, Brussels, Dubai, Frankfurt, Geneva, Hong Kong, Lausanne, Lisbon, London, Luxembourg, Madrid, Milan, Monaco, Montreal, Munich, Nassau, New York, Osaka, Paris, Rome, Shanghai, Singapore, Stuttgart, Taipei, Tel Aviv, Tokyo, Turin, Verona and Zurich.

**About Pictet Alternative Advisors:**

Pictet Alternative Advisors (PAA) is an independent unit within the Pictet Group that manages direct and indirect investments in hedge funds, private equity and real estate assets for both private and institutional clients. Pictet employs nearly 200 alternative investment specialists and manages USD 46 billion, with USD 27 billion in private equity, USD 14 billion in hedge funds, USD 4 billion in real estate assets and USD 1 in private debt (as of December 2024).

**About Brunswick Real Estate:**

Brunswick is a Nordic real estate investor offering investment management services across asset classes. Brunswick builds independent, sustainable investment platforms, focused on targeted investment strategies, working closely with Nordic and international investors as well as local real estate partners. The team comprises about 35 people in Stockholm, Helsinki, and Copenhagen. For more information, please visit: [www.brunswickrealestate.com](http://www.brunswickrealestate.com)