



Pictet and Brunswick divest Lindu Ejendomme, a Copenhagen focused light industrial and warehouse portfolio

2024-03-11 Lindu Ejendomme, a joint venture between Pictet Alternative Advisors (“Pictet”) and Brunswick Real Estate (“Brunswick”) (together, the “Sellers”), divested the portfolio to entities owned by Blackstone-managed funds. The portfolio comprises 14 light industrial and warehouse properties in Greater Copenhagen with a total GLA of approximately 84,000 square meters.

The portfolio benefits from strategic locations mainly southwest and northwest of Copenhagen and all the properties are located within a 25 to 30-minute radius of Copenhagen and enjoy proximity to highways, ring roads and other arterial roads. Additionally, the portfolio comprises both single- and multi-user properties and is currently 93% leased to a diversified mix of tenants.

Linus Nilsson, Head of Nordics at Pictet Alternative Advisors, said: “We have aggregated the Lindu platform in less than three years through carefully targeted acquisitions of both smaller portfolios and individual assets. In the meantime, we have been able to leverage the strength of the market and worked hard to lift the ESG profile of the assets. We are delighted to successfully exit the portfolio to a well-established institutional buyer”.

Anthony Romano, Country Head Denmark at Brunswick, said: “In line with Brunswick’s strategy to identify and develop sustainable investment strategies, Lindu Ejendomme provides a perfect example of asset-by-asset aggregation and active asset management with a focus on ESG. I am very proud of what the team has achieved and we are committed long-term to Denmark, a market that continues to present compelling opportunities.”

Colliers, Bruun & Hjejle and PwC Denmark acted as advisors on behalf of the Sellers. CBRE, Gorrissen Federspiel, Arcadis, Nova Ambiente and PwC acted as advisors on behalf of Blackstone.

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About the Pictet Group:

The Pictet Group is a partnership of owner-managers, with principles of succession and transmission of ownership that have remained unchanged since foundation in 1805. It offers only wealth management, asset management, alternative investments, and related asset services. The Group does not engage in investment banking, nor does it extend commercial loans. With CHF 633 billion (EUR 681 bn /USD 752 bn /GBP 590 bn) in assets under management or custody on 31 December 2023, Pictet is today one of the leading Europe-based independent wealth and asset managers for private clients and institutional investors. Headquartered in Geneva, Switzerland, and founded there, Pictet today employs over 5,400 people. It has 30 offices worldwide, in Amsterdam, Barcelona, Basel, Brussels, Dubai, Frankfurt, Geneva, Hong Kong, Lausanne, London, Luxembourg, Madrid, Milan, Monaco, Montreal, Munich, Nassau, New York, Osaka, Paris, Rome, Shanghai, Singapore, Stuttgart, Taipei, Tel Aviv, Tokyo, Turin, Verona and Zurich.

About Pictet Alternative Advisors:

Pictet Alternative Advisors (PAA) is an independent unit within the Pictet Group that manages direct and indirect investments in hedge funds, private equity and real estate assets for both private and institutional clients. PAA employs nearly 200 alternative investment specialists and manages USD 49 bn, with USD 27 bn in private equity, USD 16 bn in hedge funds, USD 5 bn in real estate assets and USD <1 bn in private debt (as of 31 December 2023).



About Brunswick Real Estate:

Brunswick is a Nordic real estate investor offering investment management services across asset classes. Brunswick builds independent, sustainable investment platforms, focused on targeted investment strategies, working closely with Nordic and international investors as well as local real estate partners. The team comprises about 65 people in Stockholm, Helsinki, and Copenhagen. For more information, please visit: www.brunswickrealestate.com