

2022-11-22

# Brunswick strengthens the investment focus – divests the debt funds to Niam

Brunswick Real Estate ("Brunswick") has divested the debt arm Brunswick Real Estate Capital to Niam. The divestment is a step in Brunswick's strategy to focus on the investment arm, today embracing seven real estate companies across the Nordics.

Brunswick Real Estate Capital I was established in 2013 as the first Nordic credit fund for senior secured financing of commercial real estate. Today, Brunswick Real Estate Capital has three credit funds with a combined asset under management in excess of 2.5 billion EUR.

The divestment is a strategic milestone which allows Brunswick to increase the focus on growing existing, and creating new, real estate companies. Today the firm has seven real estate companies with a combined assets under management in excess of 3 billion EUR.

#### Patrik Andersson, CEO Brunswick Real Estate:

"Brunswick has had a strong development and growth over the last 10 years, and I am happy to see both our ventures and debt businesses moving on in new contexts – I see it as a proof that our business model of growing strong and independent companies works. We now focus the firm to grow our existing companies and create new exciting ventures."

With Niam as a new owner, the debt funds will have the opportunity to develop as a complementary business unit to Niam's well-established property and infrastructure funds. The firm will take the new name Niam Credit.

## Pontus Sundin, CEO Niam Credit (former Brunswick Real Estate Capital):

"I am very proud what the team developed under the wings of Brunswick over the past years. We have developed the firm from being pioneers in the real estate market to have a well-established operation with esteemed investors. With our new ownership structure, I look forward to developing the firm together with existing and new investors."

#### For more information:

Patrik Andersson, CEO Brunswick Real Estate t: +46 76 871 00 22

e: patrik.andersson@brunswickrealestate.com

Pontus Sundin, CEO Niam Credit

**t:** +46 73 089 97 12

e: pontus.sundin@niam.com

### **About Brunswick Real Estate**

Brunswick is one of the Nordic region's leading real estate investors, offering investment management services across investment and debt. Brunswick builds independent, sustainable investment platforms, focused on targeted investment strategies, working closely with Nordic and international investors as well as local partners. The team comprises about 70 people in Stockholm, Helsinki, and Copenhagen. For more information, please visit: www.brunswickrealestate.com



# About Brunswick Real Estate's senior debt property funds

Brunswick Real Estate Capital Advisory AB ("Brunswick Real Estate Capital") is an investment adviser to Brunswick Real Estate Capital I, FCP-SIF and Brunswick Real Estate Capital, FCP-SIF (the "Funds"), alternative investment funds governed by the laws of the Grand Duchy of Luxembourg which has obtained the authorization of the Luxembourg Supervisory Commission of the Financial Sector. Crestbridge Management Company S.A. is appointed as an external alternative investment fund manager to Brunswick Real Estate Capital, FCP-SIF.