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## Pictet and Brunswick launch Danish real estate company

**Pictet Alternative Advisors (“Pictet”) and Brunswick Real Estate (“Brunswick”) are launching Lindu Ejendomme. The new Danish real estate company is founded with a seed portfolio of 10 separately acquired properties and a clear strategy for future investments within last mile logistic properties. The target is to at least double the portfolio in size.**

The newly established company, Lindu Ejendomme (“Lindu”), will actively look for last mile logistic and light industrial investment opportunities in Greater Copenhagen and Jutland’s best locations. Lindu has already built up a portfolio comprising of 10 such assets with a total GLA of around 58,000 sqm. Over the coming years, the platform is expected to grow by continued add-on acquisitions as well as strategic platform additions.

Greater Copenhagen is an interesting market due to the high demand for well-positioned last mile logistic and light industrial properties near the city, where strong urbanization and redevelopment of industrial areas into residential are clear trends. The strategy for further investments will include acquiring properties with development potential, and the repositioning of each asset to achieve a higher environmental rating is highly prioritized.

Brunswick has been present in the Danish market since 2020 with the opening of a local office and the appointment of Jes Rovsing as country manager. With the launch of Lindu, Jes Rovsing will transfer into an external strategic advisory role for Brunswick and Lindu. For the interim period Lindu will be supported by the wider Brunswick team in Stockholm, notably Anthony Romano and recent local hire Kasper Stagis Nielsen who joined the Brunswick team in May 2022, having recently worked at Newsec and Cushman & Wakefield | RED.

**Patrik Andersson, CEO of Brunswick, said:** “We are happy to launch yet another real estate company together with Pictet, this time in the very interesting Danish market. I am specifically proud of Jes and the team’s tremendous effort in sourcing, screening, and completing the successful transactions that form the seed portfolio for Lindu, as well as establishing the local asset management model in Denmark. I look forward to seeing Lindu develop even further with our great team in place.”

**Charlie Baigler, Head of Acquisitions for the Direct Real Estate programme at Pictet said:** “Despite market uncertainty, we have strong conviction in the underlying real estate fundamentals of the Danish last mile logistics sector. We remain committed to growing this programme to significant scale with our partners at Brunswick.”

### For more information:

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Property	Acquisition date
Metalbuen 12-20	01/10/2021
Kuldysen 19-21	01/10/2021
Kuldysen 15-17	01/10/2021
Kornmarksvej 21-23	31/01/2022
Nyager 11-13	31/01/2022
Brogrenen 3	31/01/2022
Brogrenen 6-8	31/01/2022
Lejrvej 23	31/01/2022
Roholmsvej 8	31/01/2022
Tonsbakken 10	01/06/2022

### About Brunswick Real Estate

Brunswick is one of the Nordic region's leading real estate investors, offering investment management services across investment and debt. Brunswick builds independent, sustainable investment platforms, focused on targeted investment strategies, working closely with Nordic and international investors as well as local partners. The team comprises about 60 people in Stockholm, Helsinki, and Copenhagen. For more information, please visit: [www.brunswickrealestate.com](http://www.brunswickrealestate.com)

### About The Pictet Group

The Pictet Group is a partnership of eight owner-managers, with principles of succession and transmission of ownership that have remained unchanged since its foundation in 1805. It offers only wealth management, asset management, alternative investment solutions and related asset services. The Group does not engage in investment banking, nor does it extend commercial loans. With CHF 668 (USD 726, EUR 653, GBP 551) billion in assets under management or custody on 31 March 2022, Pictet is today one of the leading Europe-based independent wealth and asset managers for private clients and institutional investors.

Headquartered in Geneva, Switzerland, and founded there, Pictet today employs over 5,000 people. It has 30 offices worldwide, in Amsterdam, Barcelona, Basel, Brussels, Dubai, Frankfurt, Geneva, Hong Kong, Lausanne, London, Luxembourg, Madrid, Milan, Monaco, Montreal, Munich, Nassau, New York, Osaka, Paris, Rome, Shanghai, Singapore, Stuttgart, Taipei, Tel Aviv, Tokyo, Turin, Verona and Zurich.

### About Pictet Alternative Advisors

Pictet Alternative Advisors (PAA) is a separate business line within the Pictet Group responsible for both direct and indirect investments in hedge funds, private equity, and real estate for both private and institutional clients. PAA employs close to 100 alternative investment specialists and manages USD 36.2 billion, with USD 7.7 billion in hedge funds, USD 23.8 billion in private equity and USD 4.7 billion in real estate (as at end of March 2022).