

2021-10-26 Brunswick Real Estate

Brunswick Real Estate's lending fund increases by SEK 1 billion

26 October 2021 – Brunswick Real Estate Capital ("Brunswick") has grown its third senior debt property fund by SEK 1,1 billion through investments by, among other actors, the Swedish health care group Praktikertjänst's pension foundation. The investments are further evidence of the rising interest in property debt funds as a complement to traditional fixed-income investments.

The third fund now amounts to SEK 13,4 billion a record high level for a Nordic senior debt property fund. The capital raising was listed among the top 10 in Europe. So far this year, Brunswick has lent over SEK 2,2 billion of which 50 percent is loans linked to environmental improvement commitments focused on climate-related measures. Several well-known publicly listed real estate companies, such as Klövern, are among the lenders.

– As one of Europe's largest real estate debt funds and a role model for the sector, it is an important sign of quality that Praktikertjänst, along with several international investors, has chosen to invest in our fund. Moreover, it is evidence of a strong market trend where more capital is being allocated to alternative financing. More and more investors and lenders in Sweden are seeing the potential in our financing model of sustainable loans and long-term commitments, said **Pontus Sundin**, CEO of Brunswick Real Estate Capital.

Brunswick's third real estate debt fund is an unleveraged debt fund offering financing of commercial property in growth regions in Sweden. Through a strong institutional capital base, with investors such as Folksam and KLP, the fund will offer real estate debt funding with maturities of up to ten years.

The recent successful capital raising has contributed to Brunswick claiming a spot in the top 10 of trade media Real Estate Capital News' annual ranking of Private Real Estate Debt Funds in Europe. Brunswick, the only Swedish actor on the list, was ranked number 8 out of 30 total companies.

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About Brunswick Real Estate's senior debt property funds

Brunswick Real Estate Capital Advisory AB ("Brunswick Real Estate Capital") is an investment adviser to Brunswick Real Estate Capital, FCP-SIF (the "Fund" or "Brunswick Real Estate Capital III"), an alternative investment fund with multiple compartments/Sub-funds governed by the laws of the Grand Duchy of Luxembourg which has obtained the authorization of the Luxembourg Supervisory Commission of the Financial Sector. Crestbridge Management Company S.A. is appointed as an external alternative investment fund manager to the Fund.



About Brunswick Real Estate

Brunswick Real Estate is one of the Nordic region's leading investors in the Nordic real estate market, with an offering including investment management through real estate investment and debt financing. The group has repeatedly been awarded best in class within its areas by Preqin and Euromoney. The team comprises about 60 people in Stockholm, Helsinki and Copenhagen. www.brunswickrealestate.com.