

Kielo makes its second acquisition in Finland

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The real estate company Kielo, managed by Brunswick Real Estate, has acquired nine office properties in the Finnish city of Jyväskylä.

The recently established real estate company Kielo has made its second Finnish investment, acquiring an office portfolio from the property company Technopolis, listed on the Helsinki Stock Exchange.

The properties are located in central Jyväskylä and comprise approximately 49,000 square meters of modern office premises. The acquisition also includes the current Technopolis management organisation in Jyväskylä, which will become part of the Kielo organisation. The transaction is expected to close before 2017 year-end.

Erik Widmark, Partner at Brunswick Real Estate says:

"This portfolio fits perfectly within the Kielo investment strategy. Jyväskylä is a strong and growing market and these office properties represent some of the highest quality office stock in the city.

Kielo will continue with the well-established service concept that Technopolis has developed. As part of the transaction, we are excited to announce that the current local Technopolis Jyväskylä team will become part of the Kielo organisation.

We look forward to finding more exciting opportunities in the Finnish market and continuing to build the Kielo business."

Kielo's investment strategy is to focus on high-quality assets in growing Finnish regional cities. Kielo was established in October 2017 and the acquisition in Jyväskylä is the company's second Finnish investment. The aim is to create an attractive real estate portfolio that provides high and stable returns with significant growth potential through active local asset management.

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Brunswick Real Estate is a market leading adviser and investment manager in the Nordic real estate sector with an offer that includes advisory and asset management with credit financing and real estate investments.

The investment banking advisory group combines in-depth knowledge of the Nordic real estate market with an investment bank's capital markets expertise and financing edge. Business area Investment Management includes credit financing and real estate investment management. The credit financing funds are focused on secured financing of commercial real estate in the Nordic region. Real estate investment management includes a wide range of structures in commercial real estate, such as real estate funds, separate investment mandates for large institutions and international managers as well as the development of rental housing.

The team includes 100 real estate investment professionals in Stockholm, Malmö, Helsinki, Copenhagen and London as well as senior advisers with broad international expertise.

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