

Brunswick Real Estate finances the new community shopping centre in Kungälv

Stockholm, 31 January 2018

Brunswick Real Estate has alongside with a major Nordic institution provided a MSEK 990 loan to Kongahälla Shopping AB, a JV between Adapta Fastigheter and Alecta pensionsförsäkring. The loan will assist the company in the construction of Kongahälla Shopping, a new community shopping centre located in Kungälv north of Gothenburg, and provide a long-term financing once completed.

Kongahälla is scheduled to open in March 2019 - a regional centrepiece with approximately 100 tenants -shops, restaurants and services as well as a gym and regional health care premises. Currently close to 80 percent of the premises has been let. The Kongahälla area is growing as 900 new apartments, a travel centre and an extension to the nearby regional hospital are being built.

Louise Richnau, Partner of Brunswick Real Estate:

“Adapta and Alecta are creating a modern meeting point where people in the region can eat, do their everyday shopping, take care of doctor’s and dentist appointments as well as work out at the gym. We are pleased to provide institutional funding to support the development of Kongahälla.”

Per Thörnqvist, Founding Partner and Head of Finance and Business Development at Adapta continues:

“We are pleased to find a financing solution with institutional capital that matches our business plan for Kongahälla Shopping. This financing solution which was not available in the traditional banking market includes both construction financing as well as long-term financing after completion.”

For more information please contact:

Louise Richnau

Partner, Brunswick Real Estate, Investment Management Debt
t. +46 70 346 22 19 e: lr@brunswickrealestate.com



Brunswick Real Estate is a market leading advisor and investment manager in the Nordic real estate sector with an offer that includes investment banking and asset management with credit financing and real estate investments.

Business area Investment Banking combines in-depth knowledge of the Nordic real estate market with an investment bank's capital markets expertise and financing edge. Business area Investment Management includes credit financing and real estate investment management. The credit financing funds are focused on secured financing of commercial real estate in the Nordic region. Real estate investment management includes a wide range of structures in commercial real estate, such as real estate funds, separate investment mandates for large institutions and international managers as well as the development of rental housing.

The team includes some 100 real estate investment professionals in Stockholm, Malmö, Helsinki, Copenhagen and London as well as senior advisers with broad international expertise. www.brunswickrealestate.com

***Brunswick Real Estate Capital** is an investment adviser to BREC II SE, FCP-SIF (the "Fund" or "Brunswick Real Estate Capital II"), an unincorporated co-proprietorship of investments organized in the form of a mutual fund with multiple compartments/Sub-funds governed by the laws of the Grand Duchy of Luxembourg which has obtained the authorisation of the Luxembourg Supervisory Commission of the Financial Sector. The Fund is subject to the law of February 13, 2007 relating to specialized investment funds, as amended or supplemented from time to time and qualifies as an alternative investment fund within the meaning of the Luxembourg law of 12 July 2013, as may be amended from time to time. Crestbridge Management Company S.A. is appointed as an external alternative investment fund manager to the Fund. www.brunswickrealestate.com/capital*