

BRUNSWICK REAL ESTATE PROVIDES FABEGE AB (publ) WITH MSEK 1,600 (MEUR 160) GREEN FINANCING

Stockholm, 23 January 2019

Brunswick Real Estate provides a MSEK 1,600 (MEUR 160) green loan with just over nine year term to Fabege. The financing is backed by a centrally located office block in Stockholm.

Fabegie is a leading real estate company specialized in offices in the Stockholm metropolitan area. The company is a very strong counterparty from an asset management and ownership perspective, and one of the leaders in real estate with regards to ESG work. The company is listed on the Stockholm Stock Exchange and have a credit rating of Baa3 from Moody's.

The loan is backed by the office property Apotekaren 22, centrally located in Stockholm and owned by Fabege since 2007. As part of Fabege's focus on sustainability, the performance of the building has been improved and is currently in a certification process with the target to shortly obtain a BREEAM In-Use Very Good classification.

Åsa Lind, Head of Treasury at Fabege, said:

"With this financing we have established a relationship with an additional lender outside of the traditional financing market, which is a natural step in diversifying the company's capital providers. The green aspects and the long duration of the loan were key characteristics when deciding to do this loan."

Aksel Lundquist, Fund Manager at Brunswick Real Estate, said:

"Environmental aspects are becoming increasingly important and it is a key focus for the Investment Management business within Brunswick as well as for our investors. We are thrilled to provide the fund's first green loan to Fabege - a leader within the field."

Brunswick Real Estate held the final close of its second real estate debt fund in the Nordics in June 2018, thereby reaching over SEK 10 billion (MEUR 1,000) under management. The past year has been very active for Brunswick and this is the second fund's 10th investment since inception. Brunswick continues to see a high demand for direct lending as borrowers need to diversify capital sources and increase loan terms.

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Apotekaren 22 (Bild: Faberge AB (publ))

Brunswick Real Estate is a market leading investor and lender in the Nordics, investing across the entire capital structure. Our services include investment management through real estate investments and debt financing. The team includes approximately 50 employees in Stockholm, Helsinki and London. www.brunswickrealestate.com

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