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## Nyfosa Finland acquires properties in Finland at a value of SEK 209m

**Nyfosa Finland has acquired five properties in the Finnish regional cities of Oulu and Tampere. The acquisitions, which mark Nyfosa Finland's first in Finland, amount to a total value of EUR 20.6 million, corresponding to approximately SEK 209 million.**

The properties have a total area of approximately 21,000 square meters with an annual rental value of EUR 2.3 million, corresponding to approximately SEK 23 million. The five properties are located in the regional cities of Oulu and Tampere and consist mainly of light industrial, professional hardware and special use premises with a number of established players as tenants. The average remaining contract period amounts to 6.3 years and the occupancy rate is 95 percent. Nyfosa Finland was launched 15 April and is managed by Brunswick Real Estate, whose ownership in the acquisition is 10 percent.

“We are pleased to have started Nyfosa Finland's journey with these two deals, which both contribute with strong cash flows and sustainable rental levels in growing regional cities. The establishment of Nyfosa Finland has been well received by the market and we have a strong pipeline of potential transactions going forward”, comments Hanna Rauhala, Partner and Head of Finland at Brunswick Real Estate.

In addition, Brunswick recruits Mathias Vuorelma as Head of Transactions Finland. Mathias joins from JLL where he held the position as Senior Director, Co-Head of Capital Markets.

### **For more information:**

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